

Massanutten Presbyterian Church				
Cash Sources and Applications Report				
For the Month Ended : December, 2007				
	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>	<u>% of Budget</u>
h Sources				
h Balance as of Jan. 1, 2007	\$2,317.18	\$2,317.18		
Church School Receipts	\$3,194.00	\$3,500.00	\$306.00	91.26%
Loose Plate Receipts	\$32,336.03	\$25,000.00	(\$7,336.03)	129.34%
Current Expense Receipts	\$549,027.56	\$476,500.00	(\$72,527.56)	115.22%
Unpledged & New Member Giving		\$40,000.00		
Other Income	\$39,924.36	\$35,000.00	(\$4,924.36)	114.07%
Operating Receipts:	\$624,481.95	\$580,000.00	(\$84,481.95)	107.67%
Special Offerings	\$66,533.83	\$40,000.00	(\$26,533.83)	166.33%
Transfers from Investments	\$0.00		\$0.00	
Total Cash Available	\$693,332.96	\$622,317.18	(\$111,015.78)	111.41%
h Applications				
Benevolences	\$52,904.76	\$52,699.12	(\$205.64)	100.39%
Administration	\$37,608.80	\$34,640.00	(\$2,968.80)	108.57%
Christian Education	\$2,266.00	\$4,650.00	\$2,384.00	48.73%
Communication	\$779.86	\$1,000.00	\$220.14	77.99%
Deacons	\$18,880.00	\$5,000.00	(\$13,880.00)	377.60%
Family	\$9,122.63	\$12,000.00	\$2,877.37	76.02%
Fellowship	\$3,328.38	\$3,500.00	\$171.62	95.10%
Open Door	\$4,283.86	\$5,100.00	\$816.14	84.00%
Property	\$77,874.57	\$70,620.00	(\$7,254.57)	110.27%
Stewardship & Finance	\$3,935.69	\$2,455.20	(\$1,480.49)	160.30%
Worship	\$15,301.06	\$15,550.00	\$248.94	98.40%
Salaries, Payroll Taxes, & Ins.	\$226,957.12	\$225,516.24	(\$1,440.88)	100.64%
Operating Expenses:	\$453,242.73	\$432,730.56	(\$20,171.89)	
Church Mortgage	\$155,900.00	\$180,450.00	\$24,550.00	86.40%
Special Offerings	\$38,688.29	\$40,000.00	\$1,311.71	96.72%
Miscellaneous	\$25,941.99	\$33,000.00	\$7,058.01	78.61%
Transfers to Investments	\$0.00		\$0.00	
Total Cash Applications	\$673,773.01	\$686,180.56	\$26,349.00	98.19%
Cash Balance End of Month:	\$19,559.95	(\$63,863.38)	(\$137,364.78)	

MASSANUTTEN PRESBYTERIAN CHURCH					
Treasurer's Report for the Period From:		12/1/07 to 12/31/07			
			Balance as of	01-Dec-07	\$14,237.39
EXPENSES					
BENEVOLENCES	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	DECEMBER
Basic Presbytery Support	\$24,000.00		\$24,000.00	\$0.00	\$2,000.00
Per Capita Assessment	\$6,749.12		\$6,749.12	\$0.00	
JMU Campus Ministry	\$3,600.00		\$3,600.00	\$0.00	
Pastor's Discretionary Fund	\$1,000.00	\$10.00	\$786.49	\$223.51	\$75.00
People Helping People	\$1,500.00		\$2,000.00	(\$500.00)	\$500.00
Blue Ridge Area Food Bank	\$1,200.00		\$1,200.00	\$0.00	
Massanetta Springs	\$2,500.00		\$2,500.00	\$0.00	
Fund for Theological Ed.	\$2,500.00		\$2,500.00	\$0.00	
EMHS	\$250.00		\$250.00	\$0.00	
Preschool Scholarships	\$2,000.00		\$2,000.00	\$0.00	
Unallocated	\$7,400.00	\$250.00	\$7,319.15	\$330.85	\$3,289.15
Totals:	\$52,699.12	\$10.00	\$52,904.76	(\$195.64)	
ADMINISTRATION					
Office Supplies & Postage	\$7,500.00	\$65.00	\$10,333.68	(\$2,768.68)	\$986.81
Copier & Service	\$3,600.00		\$4,000.23	(\$400.23)	\$727.79
Telephone Expenses	\$3,600.00		\$3,495.73	\$104.27	\$347.48
Voicemail Expenses	\$400.00		\$361.68	\$38.32	\$30.14
Internet Service	\$840.00		\$839.40	\$0.60	\$69.95
Computer Upgrades & Repair	\$1,000.00		\$1,130.46	(\$130.46)	\$438.99
Insurance Package	\$12,000.00		\$12,617.50	(\$617.50)	\$3,198.25
Workers Comp. Insurance	\$2,200.00	\$1,081.00	\$1,949.50	\$1,331.50	\$439.00
Capital Acquisitions	\$1,000.00		\$0.00	\$1,000.00	
Session Training & Retreat	\$1,500.00		\$842.27	\$657.73	\$255.75
Staff Development	\$1,000.00		\$2,038.35	(\$1,038.35)	
Totals:	\$34,640.00	\$1,146.00	\$37,608.80	(\$1,822.80)	
CHRISTIAN EDUCATION					
General Expenses (Misc.)	\$150.00		\$0.00	\$150.00	
Church Sch. Lit. & Supplies	\$2,000.00		\$867.91	\$1,132.09	
Leadership Training & Ret.	\$250.00		\$0.00	\$250.00	
Church Library	\$250.00		\$65.00	\$185.00	
Small Group Ministry	\$250.00		\$0.00	\$250.00	
Disciples Bible Study	\$1,000.00	\$645.00	\$1,083.09	\$561.91	
5th Sunday Program	\$750.00		\$250.00	\$500.00	
Totals:	\$4,650.00	\$645.00	\$2,266.00	\$3,029.00	
COMMUNICATION					
Public Relations	\$1,000.00		\$779.86	\$220.14	
DEACONS					
College Student	\$600.00		\$435.73	\$164.27	\$435.73
Postage, notes, cards, pencils	\$100.00		\$0.00	\$100.00	
Lenten Luncheons	\$150.00		\$110.51	\$39.49	
Health Education & Supplies	\$200.00		\$150.14	\$49.86	
Presby. Today Subscription	\$50.00		\$0.00	\$50.00	
Nursery Supplies	\$500.00		\$454.30	\$45.70	\$332.10
Mission Trips	\$2,400.00	\$9,585.00	\$11,963.65	\$21.35	
Food Pantry	\$1,000.00	\$6,399.90	\$5,765.67	\$1,634.23	\$400.00
Totals:	\$5,000.00	\$15,984.90	\$18,880.00	\$2,104.90	

FAMILY	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	DECEMBER
General Expenses (Misc.)	\$150.00		\$0.00	\$150.00	
Church Lit.&Supplies (Faith V.)	\$2,000.00		\$417.14	\$1,582.86	\$46.96
Church Lit.&Supplies (Ch.Sc.)	\$800.00		\$632.14	\$167.86	
Special Liturgical Material	\$500.00		\$133.65	\$366.35	\$133.65
Sr. High Fellowship	\$1,200.00		\$833.89	\$366.11	\$58.98
Middle High Fellowship	\$1,200.00		\$230.16	\$969.84	\$84.53
Youth Camps & Conferences	\$1,600.00	\$550.00	\$1,575.00	\$575.00	
Youth Mission		\$2,069.88	\$600.00	\$1,469.88	
Vacation Bible School	\$1,250.00	\$1,110.00	\$2,265.66	\$94.34	
Leadership Training&Retreats	\$1,000.00		\$0.00	\$1,000.00	
Church Library - Family Resc.	\$200.00		\$230.39	(\$30.39)	
LOGOS	\$300.00	\$900.00	\$1,000.00	\$200.00	
Confirmation Class	\$750.00		\$650.84	\$99.16	
Children's Church	\$150.00		\$469.23	(\$319.23)	
Bread for the Journey	\$450.00		\$0.00	\$450.00	
New Programs	<u>\$450.00</u>		<u>\$84.53</u>	<u>\$365.47</u>	
Totals:	\$12,000.00	\$4,629.88	\$9,122.63	\$7,507.25	
FELLOWSHIP					
Fellowship Act.(Kit.Supplies)	\$2,500.00	\$340.00	\$2,503.38	\$336.62	\$262.91
Recreation	\$750.00		\$825.00	(\$75.00)	
Prime Timers	<u>\$250.00</u>		<u>\$0.00</u>	<u>\$250.00</u>	
Totals:	\$3,500.00	\$340.00	\$3,328.38	\$171.62	
OPEN DOOR					
General Expenses (Misc.)	\$4,500.00		\$4,219.58	\$280.42	\$307.25
New Member Materials	\$500.00		\$64.28	\$435.72	
Name Tags	<u>\$100.00</u>		<u>\$0.00</u>	<u>\$100.00</u>	
Totals:	\$5,100.00	\$0.00	\$4,283.86	\$816.14	
PROPERTY					
Building Supplies & Maint.	\$11,500.00	\$4,504.20	\$20,114.25	(\$4,110.05)	\$2,389.83
Church Cleaning Service	\$25,220.00		\$25,220.00	\$0.00	\$1,940.00
Manse Maintenance	\$500.00		\$92.81	\$407.19	
Grounds & Parking Lot	\$750.00		\$1,352.58	(\$602.58)	
Electricity	\$17,000.00		\$16,216.84	\$783.16	\$1,335.26
Propane	\$15,000.00		\$14,193.89	\$806.11	\$2,623.20
Sewer Service	\$230.00		\$241.20	(\$11.20)	\$22.98
Trash Collection	\$420.00		\$443.00	(\$23.00)	
Totals:	\$70,620.00	\$4,504.20	\$77,874.57	(\$2,750.37)	
Church Loan Payment	\$180,450.00		\$155,900.00	\$24,550.00	\$15,000.00
		Total:	\$233,774.57		
STEWARDSHIP & FINANCE					
Stewardship & Development	\$1,500.00		\$2,949.60	(\$1,449.60)	
Pledge Cards & Envelopes	\$500.00		\$489.24	\$10.76	
Treasurer's Expenses	<u>\$455.20</u>		<u>\$496.85</u>	<u>(\$41.65)</u>	\$24.85
Totals:	\$2,455.20	\$0.00	\$3,935.69	(\$1,480.49)	
WORSHIP					
General Expenses (Misc.)	\$2,500.00		\$1,779.50	\$720.50	\$93.48
Bulletins	\$1,500.00		\$861.60	\$638.40	
Supply Ministers	\$500.00		\$0.00	\$500.00	
Crossroad Pealers	\$225.00		\$218.43	\$6.57	\$28.95
Youth Handbells (Spectrum)	\$1,000.00	\$252.00	\$1,101.90	\$150.10	\$63.33

WORSHIP CONT.	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	DECEMBER
God's Children Choir	\$100.00		\$0.00	\$100.00	
Carol Choir	\$100.00		\$42.40	\$57.60	
Youth Choir	\$150.00		\$0.00	\$150.00	
Massanutten Ringers	\$225.00	\$455.00	\$798.90	(\$118.90)	\$180.70
Chancel Choir	\$1,000.00		\$741.88	\$258.12	
Instrumental Choir	\$200.00		\$19.95	\$180.05	
Brass Band	\$500.00	\$4,732.70	\$4,246.71	\$985.99	\$121.21
Music Conferences	\$1,500.00	\$185.00	\$2,212.75	(\$527.75)	\$1,530.00
Handbell Supplies	\$250.00	\$100.00	\$609.58	(\$259.58)	\$374.00
Music Supplies/Equip.	\$200.00		\$101.46	\$98.54	
Cont. Ed. For Music Director	\$600.00		\$600.00	\$0.00	
Cont. Ed. For Organist	\$600.00		\$0.00	\$600.00	
Organ Maintenance	\$2,500.00		\$1,261.00	\$1,239.00	
Music Leadership	\$400.00		\$705.00	(\$305.00)	\$150.00
Music Appreciation	<u>\$1,500.00</u>		<u>\$0.00</u>	<u>\$1,500.00</u>	
	\$15,550.00	\$5,724.70	\$15,301.06	\$5,973.64	
PROF. STAFF SALARIES					
Pastor					
Salary (\$40,600)	\$34,636.00		\$36,628.00	(\$1,992.00)	\$3,778.34
Housing Allowance	\$30,000.00		\$30,000.00	\$0.00	\$2,500.00
Half of Soc. Security	\$5,848.50		\$5,848.48	\$0.02	\$487.36
Major Medical Ins. (19.5%)	\$13,767.00		\$13,767.00	\$0.00	\$1,147.25
Pension Plan (11%)	\$7,766.00		\$7,766.04	(\$0.04)	\$647.17
Death & Dism. Benefit (1%)	\$706.00		\$675.96	\$30.04	\$58.83
Dental	\$675.00		\$705.00	(\$30.00)	\$56.25
Auto Travel (\$.485/mile)	\$3,880.00		\$3,661.77	\$218.23	
Continuing Education	\$2,000.00	\$1,207.64	\$3,207.64	\$0.00	
Prof. Books & Publications	\$1,000.00	\$555.38	\$1,246.39	\$308.99	
Prof. Expen. (Cell Phone, etc.)	<u>\$1,000.00</u>		<u>\$855.39</u>	\$144.61	
Sub-Totals:	\$101,278.50		\$104,361.67	(\$1,320.15)	
Director Of Member Care					
Salary (\$34,500)	\$27,108.00		\$24,169.86	\$2,938.14	\$2,402.76
Social Security	\$2,640.00		\$1,650.52	\$989.48	
Auto Travel (\$.485/mile)	\$3,000.00		\$2,453.24	\$546.76	\$129.01
Continuing Education	\$1,000.00		\$70.60	\$929.40	
Prof. Books & Publications	\$500.00		\$0.00	\$500.00	
Annuity	<u>\$4,000.00</u>		<u>\$3,061.00</u>	<u>\$939.00</u>	\$3,061.00
Sub-Totals:	\$38,248.00		\$31,405.22	\$6,842.78	
Office Manager					
Salary (\$22,680)	\$17,304.78		\$18,686.86	(\$1,382.08)	\$1,977.13
Social Security	\$1,643.00		\$1,205.46	\$437.54	
Major Medical Ins. (19.5%)	\$6,071.33		\$6,071.28	\$0.05	\$505.94
Pension Plan (11%)	\$2,494.80		\$2,162.16	\$332.64	\$180.18
Death & Dism. Ins. (1%)	\$226.80		\$196.56	\$30.24	\$16.38
Dental	<u>\$330.60</u>		<u>\$330.60</u>	<u>\$0.00</u>	\$27.55
Sub-Totals:	\$28,071.31		\$28,652.92	(\$581.61)	
TOTAL PROF. SALARIES:	\$167,597.81		\$164,419.81	\$4,941.02	

OTHER STAFF SALARIES	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	DECEMBER
Secretary's Salary (\$8,976)	\$8,037.00		\$6,270.10	\$1,766.90	\$869.95
Secretary's Soc. Security	\$687.00		\$417.47	\$269.53	
Choir Dir. Salary (\$14,745)	\$13,461.00		\$10,663.13	\$2,797.87	
Choir Dir. Soc. Security	\$1,128.00		\$846.00	\$282.00	
Organist's Salary (\$10,895)	\$9,660.73		\$8,855.54	\$805.19	\$893.40
Organist's Soc. Security	\$833.00		\$556.29	\$276.71	
Treasurer's Salary (\$4,300)	\$1,516.57		\$1,516.60	(\$0.03)	\$126.39
Treasurer's Soc. Security	\$329.00		\$246.69	\$82.31	
Nursery Help's Salary (\$2,002)	\$1,848.85		\$1,754.87	\$93.98	\$193.01
Nursery Help's Soc. Security	\$153.00		\$108.77	\$44.23	
Totals:	\$37,654.15		\$31,235.46	\$6,418.69	
TAXES & AFLAC Payment					
Federal Taxes	\$14,409.00	\$9,147.48	\$24,311.57	(\$755.09)	
State Taxes	\$4,584.00	\$768.00	\$5,719.00	(\$367.00)	
AFLAC Payment	\$1,271.28		\$1,271.28	\$0.00	\$105.94
Totals:	\$20,264.28	\$9,915.48	\$31,301.85	(\$1,122.09)	
SPECIAL OFFERING DISBURSEMENTS			Total Amount Spent This Year:		
Hunger \$410.00, Joy Gift \$2,847.77, & Living into Hopoe \$9365.00				\$38,688.29	\$12,622.77
OTHER EXPENSES					
			Total Amount Spent This Year:		
Cindy's Insurance \$727.11, Hymnals \$440.36, DCE Search Committee Expenses \$475.57, & International Heifer Project \$765.00				\$25,941.99	\$2,408.04

Total Month's Expenses:					\$74,492.86
TOTAL EXPENSES FOR YEAR:				\$673,773.01	
INCOME					
REGULAR INCOME		<u>Est. Income</u>	Total for the Year:		
Church School Receipts	\$4,000.00		\$3,194.00	\$317.90	
Loose Plate Receipts	\$21,000.00		\$32,336.03	\$2,655.23	
Current Expense Receipts	\$434,000.00		\$549,027.56	\$62,298.00	
	\$459,000.00		Total:	\$584,557.59	
OTHER INCOME					
Use of Copier & FAX	\$400.00		\$711.55		
Use of Church	\$400.00		\$125.00		
Initial Offering	\$400.00		\$425.00		
Misc.			\$38,662.81	\$1,229.11	
Cindy's Ins. Reimb. \$119.75, Presch. Ins. Payment \$607.36,			Total:	\$39,924.36	
Heifer Project \$240.00, Flowers \$42.00, Church Bell Relocation \$30.00, Mission Yearbook \$5.00, Music Conference \$185.00					

SPECIAL OFFERING				<u>Total for the Yr.:</u>	DECEMBER
Women's Birthday Offering				\$15.00	
Women's Thank Offering				\$933.00	\$131.00
Easter Lilly				\$224.00	
Poinsettia				\$247.50	\$22.50
Memorial Gifts				\$1,190.00	\$200.00
Food Pantry				\$2,725.00	\$373.00
Blanket Offering				\$1,357.00	
Pentecost Offering		Kept :	\$140.00	\$553.00	
Hunger Offering		Kept :	\$1,709.70	\$6,875.70	\$542.43
One Great Hour of Sharing				\$2,164.53	
Peacemaking Offering		Kept :	\$200.00	\$813.00	
Joy Offering				\$2,847.77	\$2,681.25
Youth Handbells (Spectrum)				\$252.00	
Youth Mission				\$508.00	
Links of Love				\$95.00	
Endowment Fund				\$0.00	
Brass Band				\$2,347.00	
Gulf Mission Fund				\$3,395.00	
Baja Trip				\$0.00	
African Mission Trip				\$525.00	
Ready to Respond				\$7,790.00	
Live into Hope				\$28,804.00	\$9,365.00
Amaya Kinley Fund				\$2,872.33	
				\$0.00	
				\$0.00	
				\$0.00	
				<u>Total for the Yr.:</u>	
			Total:	\$66,533.83	
TOTAL INCOME FOR THE YEAR:				\$691,015.78	

				Total Month's Income:	\$79,815.42
			Ending Balance as of:	31-Dec-07	\$19,559.95
		Balance as of	Amount	Current	
CHURCH'S CDs	<u>Closed Out</u>	<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>	
Fence Fund CD (...10065)	28-Jun-07	\$4,428.43	\$75.77	\$4,504.20	
Hite Endowment CD (...1149)	28-Sep-07	\$42,210.86	\$1,596.48	\$43,807.34	
	Total :	\$46,639.29	\$1,672.25	\$48,311.54	
		Opening	Amount	Current	
NEW CHURCH'S CDs	<u>Date Opened</u>	<u>Deposit</u>	<u>Deposited</u>	<u>Balance</u>	
Music CD (...12810)	4-Jan-07	\$5,860.00	\$243.53	\$6,103.53	\$22.28
Reserve CD (...13020)	23-Jan-07	\$19,262.70	\$800.52	\$20,063.22	\$73.24
Mission CD (...15255)	28-Jun-07	\$7,660.00	\$152.02	\$7,812.02	\$25.12
Hite Endowment CD (...???)	28-Sep-07	\$35,500.00	\$0.00	\$35,500.00	
	Total :	\$68,282.70	\$1,196.07	\$69,478.77	
		Balance as of	Amount	Current	
CHURCH SAVINGS ACCOUNT		<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>	
	Pass Book Savings Account	\$3,659.58	\$19,439.00	\$23,098.58	
	Organ Fund Money:	\$3,680.08			
		Withdraws from Savings Account:		\$0.00	
			Interest:	\$68.30	\$24.57

			BALANCE:	\$23,166.88	
ENDOWMENT FUND MONEY MARKET ACCOUNT					DECEMBER
		Balance as of	Amount	Current	
		<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>	
		\$5,796.21	\$0.00	\$5,796.21	
			Withdraws:	\$4,000.00	
			Interest Earned:	<u>\$18.94</u>	\$0.39
			BALANCE:	\$1,815.15	
ENDOWMENT FUND					
Pioneer Value Fund - Class A - On Dec. 5, 1986, purchased \$5,000.00 worth of shares (244.141)					
As of Jan. 1, 2007, the church had 1,579.911 shares					
			\$ 16.95/share	\$26,779.49	
As of March 31, 2007, the church had 1,579.911 shares					
			\$ 16.98/share	\$26,826.89	
As of June 30, 2007, the church had 1,592.854 shares					
			\$ 18.16/share	\$28,926.23	
As of Dec. 31, 2006, the church had 1,579.911 shares					
			\$ 16.95/share	\$26,779.49	
Dividend Income	6/14/07	Reinvested	\$236.99		
Long Term Cap Gain	11/29/06	Reinvested			
Short Term Cap Gain	11/29/06	Reinvested			
Dividend Income	12/18/06	Reinvested			
			=====		
Total Dividends/Capital Gains for 2007:			\$236.99		