

Massanutten Presbyterian Church					
Cash Souces and Applications Report					
For the Month Ended : January, 2007					
	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>	<u>% of Budget</u>	
Cash Sources					
Cash Balance as of Jan. 1, 2007	\$2,317.18	\$2,317.18			
Church School Receipts	\$408.70	\$3,500.00	\$3,091.30	11.68%	
Loose Plate Receipts	\$2,553.16	\$25,000.00	\$22,446.84	10.21%	
Current Expense Receipts	\$35,081.50	\$476,500.00	\$441,418.50	7.36%	
Unpledged & New Member Giving		\$40,000.00			
Other Income	\$4,158.99	\$35,000.00	\$30,841.01	11.88%	
Operating Receipts:	\$42,202.35	\$580,000.00	\$497,797.65	7.28%	
Special Offerings	\$2,203.12	\$40,000.00	\$37,796.88	5.51%	
Transfers from Investments	\$0.00		\$0.00		
Total Cash Available	\$46,722.65	\$622,317.18	\$535,594.53	7.51%	
Cash Applications					
Benevolences	\$8,809.12	\$52,699.12	\$43,890.00	16.72%	
Administration	\$901.17	\$34,640.00	\$33,738.83	2.60%	
Christian Education	\$0.00	\$4,650.00	\$4,650.00	0.00%	
Communication	\$0.00	\$1,000.00	\$1,000.00	0.00%	
Deacons	\$0.00	\$5,000.00	\$5,000.00	0.00%	
Family	\$45.67	\$12,000.00	\$11,954.33	0.38%	
Fellowship	\$216.44	\$3,500.00	\$3,283.56	6.18%	
Open Door	\$424.40	\$5,100.00	\$4,675.60	8.32%	
Property	\$6,775.67	\$70,620.00	\$63,844.33	9.59%	
Stewardship & Finance	\$0.00	\$2,455.20	\$2,455.20	0.00%	
Worship	\$512.80	\$15,550.00	\$15,037.20	3.30%	
Salaries, Payroll Taxes, & Ins.	\$17,959.41	\$215,616.84	\$197,657.43	8.33%	
Operating Expenses:	\$35,644.68	\$422,831.16	\$387,186.48		
Church Mortgage	\$7,000.00	\$180,450.00	\$173,450.00	3.88%	
Special Offerings	\$429.00	\$40,000.00	\$39,571.00	1.07%	
Miscellaneous	\$625.69	\$33,000.00	\$32,374.31	1.90%	
Transfers to Investments	\$0.00		\$0.00		
Total Cash Applications	\$43,699.37	\$676,281.16	\$573,010.79	6.46%	
Cash Balance End of Month:	\$3,023.28	(\$53,963.98)	(\$37,416.26)		

MASSANUTTEN PRESBYTERIAN CHURCH					
Treasurer's Report for the Period From: 1/1/07 to 1/31/07					
				Balance as of	1-Jan-07
EXPENSES					
BENEVOLENCES					
		Amt. Budgeted	Income	Amt. Spent	Amt. Remaining
1	Basic Presbytery Support	\$24,000.00		\$2,000.00	\$22,000.00
2	Per Capita Assessment	\$6,749.12		\$6,749.12	\$0.00
3	JMU Campus Ministry	\$3,600.00		\$0.00	\$3,600.00
4	Pastor's Discretionary Fund	\$1,000.00		\$60.00	\$940.00
5	People Helping People	\$1,500.00		\$0.00	\$1,500.00
6	Blue Ridge Area Food Bank	\$1,200.00		\$0.00	\$1,200.00
7	Massanetta Springs	\$2,500.00		\$0.00	\$2,500.00
8	Fund for Theological Ed.	\$2,500.00		\$0.00	\$2,500.00
9	EMHS	\$250.00		\$0.00	\$250.00
10	Preschool Scholarships	\$2,000.00		\$0.00	\$2,000.00
11	Unallocated	\$7,400.00		\$0.00	\$7,400.00
	Totals:	\$52,699.12	\$0.00	\$8,809.12	\$43,890.00
ADMINISTRATION					
20	Office Supplies & Postage	\$7,500.00		\$246.07	\$7,253.93
21	Copier & Service	\$3,600.00		\$188.65	\$3,411.35
22	Telephone Expenses	\$3,600.00		\$278.16	\$3,321.84
23	Voicemail Expenses	\$400.00		\$30.14	\$369.86
24	Internet Service	\$840.00		\$69.95	\$770.05
25	Computer Upgrades & Repair	\$1,000.00		\$0.00	\$1,000.00
26	Insurance Package	\$12,000.00		\$0.00	\$12,000.00
27	Workers Comp. Insurance	\$2,200.00		\$0.00	\$2,200.00
38	Capital Acquisitions	\$1,000.00		\$0.00	\$1,000.00
29	Session Training & Retreat	\$1,500.00		\$0.00	\$1,500.00
30	Staff Development	\$1,000.00		\$88.20	\$911.80
	Totals:	\$34,640.00	\$0.00	\$901.17	\$33,738.83
CHRISTIAN EDUCATION					
40	General Expenses (Misc.)	\$150.00		\$0.00	\$150.00
41	Church Sch. Lit. & Supplies	\$2,000.00		\$0.00	\$2,000.00
42	Leadership Training & Ret.	\$250.00		\$0.00	\$250.00
43	Church Library	\$250.00		\$0.00	\$250.00
44	Small Group Ministry	\$250.00		\$0.00	\$250.00
45	Disciples Bible Study	\$1,000.00		\$0.00	\$1,000.00
46	5th Sunday Peogram	\$750.00		\$0.00	\$750.00
	Totals:	\$4,650.00	\$0.00	\$0.00	\$4,650.00
COMMUNICATION					
50	Public Relations	\$1,000.00		\$0.00	\$1,000.00
DEACONS					
60	College Student	\$600.00		\$0.00	\$600.00
61	Postage, notes, cards, pencils	\$100.00		\$0.00	\$100.00
62	Lenten Luncheons	\$150.00		\$0.00	\$150.00
63	Health Education & Supplies	\$200.00		\$0.00	\$200.00
64	Presby. Today Subscription	\$50.00		\$0.00	\$50.00
65	Nursery Supplies	\$500.00		\$0.00	\$500.00
66	Mission Trips	\$2,400.00		\$0.00	\$2,400.00
67	Food Pantry	\$1,000.00	\$3,704.90	\$0.00	\$4,704.90
	Totals:	\$5,000.00	\$3,704.90	\$0.00	\$8,704.90

	FAMILY	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining
70	General Expenses (Misc.)	\$150.00		\$0.00	\$150.00
71	Church Lit.&Supplies (Faith V.)	\$2,000.00		\$0.00	\$2,000.00
72	Church Lit.&Supplies (Ch.Sc.)	\$800.00		\$0.00	\$800.00
73	Special Liturgical Material	\$500.00		\$0.00	\$500.00
74	Sr. High Fellowship	\$1,200.00		\$10.34	\$1,189.66
75	Middle High Fellowship	\$1,200.00		\$10.33	\$1,189.67
76	Youth Camps & Conferences	\$1,600.00		\$0.00	\$1,600.00
77	Youth Mission			\$0.00	\$0.00
78	Vacation Bible School	\$1,250.00		\$0.00	\$1,250.00
79	Leadership Training&Retreats	\$1,000.00		\$0.00	\$1,000.00
80	Church Library - Family Resc.	\$200.00		\$0.00	\$200.00
81	LOGOS	\$300.00		\$0.00	\$300.00
82	Confirmation Class	\$750.00		\$25.00	\$725.00
83	Children's Church	\$150.00		\$0.00	\$150.00
84	Bread for the Journey	\$450.00		\$0.00	\$450.00
85	New Programs	<u>\$450.00</u>		<u>\$0.00</u>	<u>\$450.00</u>
	Totals:	\$12,000.00	\$0.00	\$45.67	\$11,954.33
	FELLOWSHIP				
90	Fellowship Act.(Kit.Supplies)	\$2,500.00		\$216.44	\$2,283.56
91	Recreation	\$750.00		\$0.00	\$750.00
92	Prime Timers	<u>\$250.00</u>		<u>\$0.00</u>	<u>\$250.00</u>
	Totals:	\$3,500.00	\$0.00	\$216.44	\$3,283.56
	OPEN DOOR				
100	General Expenses (Misc.)	\$4,500.00		\$424.40	\$4,075.60
101	New Member Materials	\$500.00		\$0.00	\$500.00
102	Name Tags	<u>\$100.00</u>		<u>\$0.00</u>	<u>\$100.00</u>
	Totals:	\$5,100.00	\$0.00	\$424.40	\$4,675.60
	PROPERTY				
110	Building Supplies & Maint.	\$11,500.00		\$592.46	\$10,907.54
111	Church Cleaning Service	\$25,220.00		\$1,940.00	\$23,280.00
112	Manse Maintenance	\$500.00		\$0.00	\$500.00
113	Grounds & Parking Lot	\$750.00		\$0.00	\$750.00
114	Electricity	\$17,000.00		\$1,464.35	\$15,535.65
115	Propane	\$15,000.00		\$2,621.72	\$12,378.28
116	Sewer Service	\$230.00		\$19.14	\$210.86
117	Trash Collection	<u>\$420.00</u>		<u>\$138.00</u>	<u>\$282.00</u>
	Totals:	\$70,620.00	\$0.00	\$6,775.67	\$63,844.33
118	Church Loan Payment	\$180,450.00		\$7,000.00	\$173,450.00
	STEWARDSHIP & FINANCE				
120	Stewardship & Development	\$1,500.00		\$0.00	\$1,500.00
121	Pledge Cards & Envelopes	\$500.00		\$0.00	\$500.00
122	Treasurer's Expenses	<u>\$455.20</u>		<u>\$0.00</u>	<u>\$455.20</u>
	Totals:	\$2,455.20	\$0.00	\$0.00	\$2,455.20
	WORSHIP				
130	General Expenses (Misc.)	\$2,500.00		\$0.00	\$2,500.00
131	Bulletins	\$1,500.00		\$0.00	\$1,500.00
132	Supply Ministers	\$500.00		\$0.00	\$500.00
133	Crossroad Pealers	\$225.00		\$0.00	\$225.00
134	Youth Handbells (Spectrum)	\$1,000.00		\$0.00	\$1,000.00

	WORSHIP CONT.	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining
135	God's Children Choir	\$100.00		\$0.00	\$100.00
136	Carol Choir	\$100.00		\$42.40	\$57.60
137	Youth Choir	\$150.00		\$0.00	\$150.00
138	Massanutten Ringers	\$225.00	\$375.00	\$0.00	\$600.00
139	Chancel Choir	\$1,000.00		\$0.00	\$1,000.00
140	Instrumental Choir	\$200.00		\$0.00	\$200.00
141	Brass Band	\$500.00	\$2,385.70	\$470.40	\$2,415.30
142	Music Conferences	\$1,500.00		\$0.00	\$1,500.00
143	Handbell Supplies	\$250.00		\$0.00	\$250.00
144	Music Supplies/Equip.	\$200.00		\$0.00	\$200.00
145	Cont. Ed. For Music Director	\$600.00		\$0.00	\$600.00
146	Cont. Ed. For Organist	\$600.00		\$0.00	\$600.00
147	Organ Maintenance	\$2,500.00		\$0.00	\$2,500.00
148	Music Leadership	\$400.00		\$0.00	\$400.00
149	Music Appreciation	<u>\$1,500.00</u>		<u>\$0.00</u>	<u>\$1,500.00</u>
		\$15,550.00	\$2,760.70	\$512.80	\$17,797.90
	PROF. STAFF SALARIES				
	Pastor				
150	Salary (\$40,600)	\$34,636.00		\$2,986.33	\$31,649.67
151	Housing Allowance	\$30,000.00		\$2,500.00	\$27,500.00
152	Half of Soc. Security	\$5,848.50		\$487.38	\$5,361.12
153	Major Medical Ins. (19.5%)	\$13,767.00		\$1,108.25	\$12,658.75
154	Pension Plan (11%)	\$7,766.00		\$625.17	\$7,140.83
155	Death & Dism. Benefit (1%)	\$706.00		\$56.83	\$649.17
156	Dental	\$675.00		\$56.25	\$618.75
157	Auto Travel (\$.485/mile)	\$3,880.00		\$0.00	\$3,880.00
158	Continuing Education	\$2,000.00		\$0.00	\$2,000.00
159	Prof. Books & Publications	\$1,000.00		\$0.00	\$1,000.00
160	Prof. Expen. (Cell Phone,etc.)	<u>\$1,000.00</u>		<u>\$0.00</u>	<u>\$1,000.00</u>
	Sub-Totals:	\$101,278.50		\$7,820.21	\$93,458.29
	Director Of Member Care				
170	Salary (\$25,875)	\$20,943.60		\$1,745.30	\$19,198.30
171	Social Security	\$1,980.00		\$0.00	\$1,980.00
172	Auto Travel (\$.485/mile)	\$2,425.00		\$0.00	\$2,425.00
173	Other Benefits (\$3,000)	<u>\$3,000.00</u>		<u>\$0.00</u>	<u>\$3,000.00</u>
	Sub-Totals:	\$28,348.60		\$1,745.30	\$26,603.30
	Office Manager				
180	Salary (\$22,680)	\$17,304.78		\$1,642.74	\$15,662.04
181	Social Security	\$1,643.00		\$0.00	\$1,643.00
182	Major Medical Ins. (19.5%)	\$6,071.33		\$505.94	\$5,565.39
183	Pension Plan (11%)	\$2,494.80		\$180.18	\$2,314.62
184	Death & Dism. Ins. (1%)	\$226.80		\$16.38	\$210.42
185	Dental	<u>\$330.60</u>		<u>\$27.55</u>	<u>\$303.05</u>
	Sub-Totals:	\$28,071.31		\$2,372.79	\$25,698.52
	TOTAL PROF. SALARIES:	\$157,698.41		\$11,938.30	\$145,760.11
	OTHER STAFF SALARIES				
190	Secretary's Salary (\$8,976)	\$8,037.00		\$198.21	\$7,838.79
191	Secretary's Soc. Security	\$687.00		\$0.00	\$687.00

	SPECIAL OFFERING				<u>Total for the Yr.:</u>
400	Women's Birthday Offering				\$0.00
401	Women's Thank Offering				\$0.00
402	Easter Lilly				\$0.00
403	Poinsettia				\$0.00
404	Memorial Gifts				\$50.00
405	Food Pantry				\$30.00
406	Blanket Offering				\$1,132.00
407	Pentecost Offering		Kept :		\$0.00
408	Hunger Offering		Kept :	\$142.12	\$571.12
409	One Great Hour of Sharing				\$0.00
410	Peacemaking Offering		Kept :		\$0.00
411	Joy Offering				\$20.00
412	Youth Handbells (Spectrum)				\$0.00
413	Youth Mission				\$0.00
414	Links of Love				\$0.00
415	Endowment Fund				\$0.00
416	Brass Band				\$0.00
417	Gulf Mission Fund				\$0.00
418	Baja Trip				\$0.00
419	African Mission Trip				\$400.00
420					\$0.00
421					\$0.00
422					\$0.00
423					\$0.00
424					\$0.00
425					\$0.00
					<u>Total for the Yr.:</u>
				Total:	\$2,203.12
				TOTAL INCOME FOR THE YEAR:	\$44,405.47
					Total Month's Income:
				Ending Balance as of:	31-Jan-07
			Balance as of	Amount	Current
	CHURCH'S CDs	<u>Closed Out</u>	<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>
	Fence Fund CD (...10065)		\$4,428.43	\$0.00	\$4,428.43
	Hite Endowment CD (...1149)		\$42,210.86	\$0.00	\$42,210.86
		Total :	\$46,639.29	\$0.00	\$46,639.29
			Opening	Amount	Current
	NEW CHURCH'S CDs	<u>Date Opened</u>	<u>Deposit</u>	<u>Deposited</u>	<u>Balance</u>
	Music CD (...12810)	4-Jan-07	\$5,860.00	\$0.00	\$5,860.00
	Reserve CD (...13020)	23-Jan-07	\$19,262.70	\$0.00	\$19,262.70
		Total :	\$25,122.70	\$0.00	\$25,122.70
			Balance as of	Amount	Current
	CHURCH SAVINGS ACCOUNT		<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>
	Pass Book Savings Account		\$3,659.58	\$0.00	\$3,659.58
			Withdraws from Savings Account:		\$0.00
				BALANCE:	\$3,659.58

ENDOWMENT FUND MONEY MARKET ACCOUNT					
			Balance as of	Amount	Current
			<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>
			\$5,796.21	\$0.00	\$5,796.21
				Withdraws:	\$0.00
				Interest Earned:	<u>\$0.00</u>
				BALANCE:	\$5,796.21
ENDOWMENT FUND					
Pioneer Value Fund - Class A - On Dec. 5, 1986, purchased \$5,000.00 worth of shares (244.141)					
As of Jan. 1, 2006, the church had 1,326.065 shares					
				\$ 17.48/share	\$23,179.62
As of March 31, 2006, the church had 1,326.065 shares					
				\$ 18.09/share	\$23,988.52
As of June 30, 2006, the church had 1,335.984 shares					
				\$ 18.04/share	\$24,101.15
As of Dec. 31, 2006, the church had 1,579.911 shares					
				\$ 16.95/share	\$26,779.49
Dividend Income	6/14/06	Reinvested	\$172.39		
Long Term Cap Gain	11/29/06	Reinvested	\$3,609.29		
Short Term Cap Gain	11/29/06	Reinvested	\$217.23		
Dividend Income	12/18/06	Reinvested	\$229.31		
			=====		
Total Dividends/Capital Gains for 2006:			\$4,228.22		