

Massanutten Presbyterian Church					
Cash Sources and Applications Report					
For the Month Ended : May, 2007					
	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>	<u>% of Budget</u>	
Cash Sources					
Cash Balance as of Jan. 1, 2007	\$2,317.18	\$2,317.18			
Church School Receipts	\$1,470.79	\$3,500.00	\$2,029.21	42.02%	
Loose Plate Receipts	\$12,541.94	\$25,000.00	\$12,458.06	50.17%	
Current Expense Receipts	\$222,681.51	\$476,500.00	\$253,818.49	46.73%	
Unpledged & New Member Giving		\$40,000.00			
Other Income	\$18,099.34	\$35,000.00	\$16,900.66	51.71%	
Operating Receipts:	\$254,793.58	\$580,000.00	\$285,206.42	43.93%	
Special Offerings	\$22,019.00	\$40,000.00	\$17,981.00	55.05%	
Transfers from Investments	\$0.00		\$0.00		
Total Cash Available	\$279,129.76	\$622,317.18	\$303,187.42	44.85%	
Cash Applications					
Benevolences	\$24,339.12	\$52,699.12	\$28,360.00	46.19%	
Administration	\$9,917.41	\$34,640.00	\$24,722.59	28.63%	
Christian Education	\$957.91	\$4,650.00	\$3,692.09	20.60%	
Communication	\$688.26	\$1,000.00	\$311.74	68.83%	
Deacons	\$5,871.07	\$5,000.00	(\$871.07)	117.42%	
Family	\$3,818.24	\$12,000.00	\$8,181.76	31.82%	
Fellowship	\$1,555.23	\$3,500.00	\$1,944.77	44.44%	
Open Door	\$1,824.39	\$5,100.00	\$3,275.61	35.77%	
Property	\$32,245.93	\$70,620.00	\$38,374.07	45.66%	
Stewardship & Finance	\$79.99	\$2,455.20	\$2,375.21	3.26%	
Worship	\$6,955.23	\$15,550.00	\$8,594.77	44.73%	
Salaries, Payroll Taxes, & Ins.	<u>\$93,090.24</u>	<u>\$215,616.84</u>	<u>\$122,526.60</u>	43.17%	
Operating Expenses:	\$181,343.02	\$422,831.16	\$241,488.14		
Church Mortgage	\$68,900.00	\$180,450.00	\$111,550.00	38.18%	
Special Offerings	\$8,092.53	\$40,000.00	\$31,907.47	20.23%	
Miscellaneous	\$3,945.75	\$33,000.00	\$29,054.25	11.96%	
Transfers to Investments	\$0.00		\$0.00		
Total Cash Applications	\$262,281.30	\$676,281.16	\$414,454.86	38.78%	
Cash Balance End of Month:	<u>\$16,848.46</u>	<u>(\$53,963.98)</u>	<u>(\$111,267.44)</u>		

MASSANUTTEN PRESBYTERIAN CHURCH						
Treasurer's Report for the Period From: 5/1/07 to 5/31/07						
				Balance as of	1-May-07	\$11,007.54
EXPENSES						
BENEVOLENCES		Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	MAY
1	Basic Presbytery Support	\$24,000.00		\$10,000.00	\$14,000.00	\$2,000.00
2	Per Capita Assessment	\$6,749.12		\$6,749.12	\$0.00	
3	JMU Campus Ministry	\$3,600.00		\$1,800.00	\$1,800.00	
4	Pastor's Discretionary Fund	\$1,000.00		\$360.00	\$640.00	\$100.00
5	People Helping People	\$1,500.00		\$0.00	\$1,500.00	
6	Blue Ridge Area Food Bank	\$1,200.00		\$0.00	\$1,200.00	
7	Massanetta Springs	\$2,500.00		\$2,500.00	\$0.00	
8	Fund for Theological Ed.	\$2,500.00		\$2,500.00	\$0.00	
9	EMHS	\$250.00		\$250.00	\$0.00	
10	Preschool Scholarships	\$2,000.00		\$0.00	\$2,000.00	
11	Unallocated	\$7,400.00		\$180.00	\$7,220.00	
Totals:		\$52,699.12	\$0.00	\$24,339.12	\$28,360.00	
ADMINISTRATION						
20	Office Supplies & Postage	\$7,500.00		\$2,700.67	\$4,799.33	\$920.33
21	Copier & Service	\$3,600.00		\$1,368.40	\$2,231.60	\$261.99
22	Telephone Expenses	\$3,600.00		\$1,403.94	\$2,196.06	\$275.86
23	Voicemail Expenses	\$400.00		\$150.70	\$249.30	\$30.14
24	Internet Service	\$840.00		\$349.75	\$490.25	\$69.95
25	Computer Upgrades & Repair	\$1,000.00		\$0.00	\$1,000.00	
26	Insurance Package	\$12,000.00		\$3,015.75	\$8,984.25	
27	Workers Comp. Insurance	\$2,200.00		\$547.50	\$1,652.50	
28	Capital Acquisitions	\$1,000.00		\$0.00	\$1,000.00	
29	Session Training & Retreat	\$1,500.00		\$292.50	\$1,207.50	
30	Staff Development	\$1,000.00		\$88.20	\$911.80	
Totals:		\$34,640.00	\$0.00	\$9,917.41	\$24,722.59	
CHRISTIAN EDUCATION						
40	General Expenses (Misc.)	\$150.00		\$0.00	\$150.00	
41	Church Sch. Lit. & Supplies	\$2,000.00		\$642.91	\$1,357.09	
42	Leadership Training & Ret.	\$250.00		\$0.00	\$250.00	
43	Church Library	\$250.00		\$65.00	\$185.00	
44	Small Group Ministry	\$250.00		\$0.00	\$250.00	
45	Disciples Bible Study	\$1,000.00		\$0.00	\$1,000.00	
46	5th Sunday Peogram	\$750.00		\$250.00	\$500.00	
Totals:		\$4,650.00	\$0.00	\$957.91	\$3,692.09	
COMMUNICATION						
50	Public Relations	\$1,000.00		\$688.26	\$311.74	\$118.26
DEACONS						
60	College Student	\$600.00		\$0.00	\$600.00	
61	Postage, notes, cards, pencils	\$100.00		\$0.00	\$100.00	
62	Lenten Luncheons	\$150.00		\$34.04	\$115.96	\$34.04
63	Health Education & Supplies	\$200.00		\$18.38	\$181.62	\$18.38
64	Presby. Today Subscription	\$50.00		\$0.00	\$50.00	
65	Nursery Supplies	\$500.00		\$0.00	\$500.00	
66	Mission Trips	\$2,400.00	\$9,355.00	\$4,303.65	\$7,451.35	\$2,439.39
67	Food Pantry	\$1,000.00	\$4,994.90	\$1,515.00	\$4,479.90	\$775.00
Totals:		\$5,000.00	\$14,349.90	\$5,871.07	\$13,478.83	

	FAMILY	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	MAY
70	General Expenses (Misc.)	\$150.00		\$0.00	\$150.00	
71	Church Lit.&Supplies (Faith V.)	\$2,000.00		\$42.28	\$1,957.72	\$42.28
72	Church Lit.&Supplies (Ch.Sc.)	\$800.00		\$199.40	\$600.60	
73	Special Liturgical Material	\$500.00		\$0.00	\$500.00	
74	Sr. High Fellowship	\$1,200.00		\$55.05	\$1,144.95	
75	Middle High Fellowship	\$1,200.00		\$85.02	\$1,114.98	
76	Youth Camps & Conferences	\$1,600.00	550	\$935.00	\$1,215.00	\$585.00
77	Youth Mission		\$2,069.88	\$600.00	\$1,469.88	
78	Vacation Bible School	\$1,250.00		\$728.19	\$521.81	\$628.20
79	Leadership Training&Retreats	\$1,000.00		\$0.00	\$1,000.00	
80	Church Library - Family Resc.	\$200.00		\$230.39	(\$30.39)	
81	LOGOS	\$300.00		\$0.00	\$300.00	
82	Confirmation Class	\$750.00		\$578.67	\$171.33	\$113.87
83	Children's Church	\$150.00		\$364.24	(\$214.24)	\$364.24
84	Bread for the Journey	\$450.00		\$0.00	\$450.00	
85	New Programs	<u>\$450.00</u>		<u>\$0.00</u>	<u>\$450.00</u>	
	Totals:	\$12,000.00	\$2,619.88	\$3,818.24	\$10,801.64	
	FELLOWSHIP					
90	Fellowship Act.(Kit.Supplies)	\$2,500.00		\$730.23	\$1,769.77	
91	Recreation	\$750.00		\$825.00	(\$75.00)	\$400.00
92	Prime Timers	<u>\$250.00</u>		<u>\$0.00</u>	<u>\$250.00</u>	
	Totals:	\$3,500.00	\$0.00	\$1,555.23	\$1,944.77	
	OPEN DOOR					
100	General Expenses (Misc.)	\$4,500.00		\$1,824.39	\$2,675.61	\$298.40
101	New Member Materials	\$500.00		\$0.00	\$500.00	
102	Name Tags	<u>\$100.00</u>		<u>\$0.00</u>	<u>\$100.00</u>	
	Totals:	\$5,100.00	\$0.00	\$1,824.39	\$3,275.61	
	PROPERTY					
110	Building Supplies & Maint.	\$11,500.00		\$4,036.26	\$7,463.74	\$148.22
111	Church Cleaning Service	\$25,220.00		\$10,670.00	\$14,550.00	\$2,425.00
112	Manse Maintenance	\$500.00		\$17.81	\$482.19	
113	Grounds & Parking Lot	\$750.00		\$895.93	(\$145.93)	\$90.00
114	Electricity	\$17,000.00		\$7,210.77	\$9,789.23	\$1,188.83
115	Propane	\$15,000.00		\$9,043.46	\$5,956.54	\$299.27
116	Sewer Service	\$230.00		\$95.70	\$134.30	\$19.14
117	Trash Collection	<u>\$420.00</u>		<u>\$276.00</u>	<u>\$144.00</u>	<u>\$138.00</u>
	Totals:	\$70,620.00	\$0.00	\$32,245.93	\$38,374.07	
118	Church Loan Payment	\$180,450.00		\$68,900.00	\$111,550.00	\$20,000.00
			Total:	\$101,145.93		
	STEWARDSHIP & FINANCE					
120	Stewardship & Development	\$1,500.00		\$0.00	\$1,500.00	
121	Pledge Cards & Envelopes	\$500.00		\$0.00	\$500.00	
122	Treasurer's Expenses	<u>\$455.20</u>		<u>\$79.99</u>	<u>\$375.21</u>	
	Totals:	\$2,455.20	\$0.00	\$79.99	\$2,375.21	
	WORSHIP					
130	General Expenses (Misc.)	\$2,500.00		\$841.48	\$1,658.52	\$15.22
131	Bulletins	\$1,500.00		\$456.78	\$1,043.22	
132	Supply Ministers	\$500.00		\$0.00	\$500.00	
133	Crossroad Pealers	\$225.00		\$0.00	\$225.00	
134	Youth Handbells (Spectrum)	\$1,000.00		\$650.50	\$349.50	\$650.50

	WORSHIP CONT.	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	MAY
135	God's Children Choir	\$100.00		\$0.00	\$100.00	
136	Carol Choir	\$100.00		\$42.40	\$57.60	
137	Youth Choir	\$150.00		\$0.00	\$150.00	
138	Massanutten Ringers	\$225.00	\$455.00	\$283.95	\$396.05	
139	Chancel Choir	\$1,000.00		\$500.00	\$500.00	
140	Instrumental Choir	\$200.00		\$0.00	\$200.00	
141	Brass Band	\$500.00	\$3,278.70	\$2,667.37	\$1,111.33	
142	Music Conferences	\$1,500.00		\$537.75	\$962.25	\$537.75
143	Handbell Supplies	\$250.00		\$0.00	\$250.00	
144	Music Supplies/Equip.	\$200.00		\$0.00	\$200.00	
145	Cont. Ed. For Music Director	\$600.00		\$600.00	\$0.00	\$600.00
146	Cont. Ed. For Organist	\$600.00		\$0.00	\$600.00	
147	Organ Maintenance	\$2,500.00		\$0.00	\$2,500.00	
148	Music Leadership	\$400.00		\$375.00	\$25.00	
149	Music Appreciation	<u>\$1,500.00</u>		<u>\$0.00</u>	<u>\$1,500.00</u>	
		\$15,550.00	\$3,733.70	\$6,955.23	\$12,328.47	
	PROF. STAFF SALARIES					
	Pastor					
150	Salary (\$40,600)	\$34,636.00		\$14,931.66	\$19,704.34	\$2,986.33
151	Housing Allowance	\$30,000.00		\$12,500.00	\$17,500.00	\$2,500.00
152	Half of Soc. Security	\$5,848.50		\$2,436.88	\$3,411.62	\$487.38
153	Major Medical Ins. (19.5%)	\$13,767.00		\$5,541.25	\$8,225.75	\$1,108.25
154	Pension Plan (11%)	\$7,766.00		\$3,125.85	\$4,640.15	\$625.17
155	Death & Dism. Benefit (1%)	\$706.00		\$254.15	\$451.85	\$56.83
156	Dental	\$675.00		\$112.50	\$562.50	
157	Auto Travel (\$.485/mile)	\$3,880.00		\$1,851.25	\$2,028.75	\$696.46
158	Continuing Education	\$2,000.00	\$1,207.64	\$2,200.22	\$1,007.42	\$252.18
159	Prof. Books & Publications	\$1,000.00	\$555.38	\$151.70	\$1,403.68	
160	Prof. Expen. (Cell Phone,etc.)	<u>\$1,000.00</u>		<u>\$374.50</u>	\$625.50	\$159.66
	Sub-Totals:	\$101,278.50		\$43,479.96	\$59,561.56	
	Director Of Member Care					
170	Salary (\$25,875)	\$20,943.60		\$8,726.50	\$12,217.10	\$1,745.30
171	Social Security	\$1,980.00		\$495.85	\$1,484.15	
172	Auto Travel (\$.485/mile)	\$2,425.00		\$655.97	\$1,769.03	\$349.69
173	Other Benefits (\$3,000)	<u>\$3,000.00</u>		<u>\$0.00</u>	<u>\$3,000.00</u>	
	Sub-Totals:	\$28,348.60		\$9,878.32	\$18,470.28	
	Office Manager					
180	Salary (\$22,680)	\$17,304.78		\$7,619.36	\$9,685.42	\$1,629.04
181	Social Security	\$1,643.00		\$399.44	\$1,243.56	
182	Major Medical Ins. (19.5%)	\$6,071.33		\$2,529.70	\$3,541.63	\$505.94
183	Pension Plan (11%)	\$2,494.80		\$900.90	\$1,593.90	\$180.18
184	Death & Dism. Ins. (1%)	\$226.80		\$81.90	\$144.90	\$16.38
185	Dental	<u>\$330.60</u>		<u>\$137.75</u>	<u>\$192.85</u>	\$27.55
	Sub-Totals:	\$28,071.31		\$11,669.05	\$16,209.41	
	TOTAL PROF. SALARIES:	\$157,698.41		\$65,027.33	\$94,241.25	
	OTHER STAFF SALARIES					
190	Secretary's Salary (\$8,976)	\$8,037.00		\$2,555.91	\$5,481.09	\$621.08
191	Secretary's Soc. Security	\$687.00		\$119.48	\$567.52	

SPECIAL OFFERING					Total for the Yr.:	MAY
400	Women's Birthday Offering				\$0.00	
401	Women's Thank Offering				\$0.00	
402	Easter Lilly				\$224.00	
403	Poinsettia				\$0.00	
404	Memorial Gifts				\$590.00	\$315.00
405	Food Pantry				\$1,320.00	\$300.00
406	Blanket Offering				\$1,357.00	
407	Pentecost Offering		Kept :		\$338.00	\$338.00
408	Hunger Offering		Kept :	\$752.47	\$3,029.47	\$597.41
409	One Great Hour of Sharing				\$2,164.53	\$5.00
410	Peacemaking Offering		Kept :		\$0.00	
411	Joy Offering				\$20.00	
412	Youth Handbells (Spectrum)				\$0.00	
413	Youth Mission				\$508.00	
414	Links of Love				\$95.00	
415	Endowment Fund				\$0.00	
416	Brass Band				\$893.00	\$500.00
417	Gulf Mission Fund				\$3,395.00	
418	Baja Trip				\$0.00	
419	African Mission Trip				\$525.00	
420	Ready to Respond				\$7,560.00	\$7,560.00
421					\$0.00	
422					\$0.00	
423					\$0.00	
424					\$0.00	
425					\$0.00	
					Total for the Yr.:	
					Total:	\$22,019.00
TOTAL INCOME FOR THE YEAR:					\$276,812.58	
					Total Month's Income:	\$62,057.53
					Ending Balance as of:	31-May-07
						\$16,848.46
			Balance as of	Amount	Current	
CHURCH'S CDs		<u>Closed Out</u>	<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>	
	Fence Fund CD (...10065)		\$4,428.43	\$0.00	\$4,428.43	
	Hite Endowment CD (...1149)		\$42,210.86	\$0.00	\$42,210.86	
	Total :		\$46,639.29	\$0.00	\$46,639.29	
			Opening	Amount	Current	
NEW CHURCH'S CDs		<u>Date Opened</u>	<u>Deposit</u>	<u>Deposited</u>	<u>Balance</u>	
	Music CD (...12810)	4-Jan-07	\$5,860.00	\$0.00	\$5,860.00	
	Reserve CD (...13020)	23-Jan-07	\$19,262.70	\$0.00	\$19,262.70	
	Total :		\$25,122.70	\$0.00	\$25,122.70	
			Balance as of	Amount	Current	
CHURCH SAVINGS ACCOUNT			<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>	
	Pass Book Savings Account		\$3,659.58	\$0.00	\$3,659.58	
					Withdraws from Savings Account:	\$0.00
					Interest:	\$6.72
					BALANCE:	\$3,666.30

ENDOWMENT FUND MONEY MARKET ACCOUNT						MAY
			Balance as of	Amount	Current	
			<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>	
			\$5,796.21	\$0.00	\$5,796.21	
				Withdraws:	\$0.00	
				Interest Earned:	\$11.98	\$2.46
				BALANCE:	\$5,808.19	
ENDOWMENT FUND						
Pioneer Value Fund - Class A - On Dec. 5, 1986, purchased \$5,000.00 worth of shares (244.141)						
As of Jan. 1, 2006, the church had 1,326.065 shares						
				\$ 17.48/share	\$23,179.62	
As of March 31, 2006, the church had 1,326.065 shares						
				\$ 18.09/share	\$23,988.52	
As of June 30, 2006, the church had 1,335.984 shares						
				\$ 18.04/share	\$24,101.15	
As of Dec. 31, 2006, the church had 1,579.911 shares						
				\$ 16.95/share	\$26,779.49	
Dividend Income	6/14/06	Reinvested	\$172.39			
Long Term Cap Gain	11/29/06	Reinvested	\$3,609.29			
Short Term Cap Gain	11/29/06	Reinvested	\$217.23			
Dividend Income	12/18/06	Reinvested	\$229.31			
			=====			
Total Dividends/Capital Gains for 2006:			\$4,228.22			