

Massanutten Presbyterian Church					
Cash Sources and Applications Report					
For the Month Ended : July, 2007					
	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>	<u>% of Budget</u>	
Cash Sources					
Cash Balance as of Jan. 1, 2007	\$2,317.18	\$2,317.18			
Church School Receipts	\$1,648.79	\$3,500.00	\$1,851.21	47.11%	
Loose Plate Receipts	\$20,102.04	\$25,000.00	\$4,897.96	80.41%	
Current Expense Receipts	\$306,694.54	\$476,500.00	\$169,805.46	64.36%	
Unpledged & New Member Giving		\$40,000.00			
Other Income	\$26,150.79	\$35,000.00	\$8,849.21	74.72%	
Operating Receipts:	\$354,596.16	\$580,000.00	\$185,403.84	61.14%	
Special Offerings	\$24,588.67	\$40,000.00	\$15,411.33	61.47%	
Transfers from Investments	\$0.00		\$0.00		
Total Cash Available	\$381,502.01	\$622,317.18	\$200,815.17	61.30%	
Cash Applications					
Benevolences	\$28,359.12	\$52,699.12	\$24,340.00	53.81%	
Administration	\$17,199.81	\$34,640.00	\$17,440.19	49.65%	
Christian Education	\$957.91	\$4,650.00	\$3,692.09	20.60%	
Communication	\$688.26	\$1,000.00	\$311.74	68.83%	
Deacons	\$14,444.83	\$5,000.00	(\$9,444.83)	288.90%	
Family	\$6,742.78	\$12,000.00	\$5,257.22	56.19%	
Fellowship	\$2,013.43	\$3,500.00	\$1,486.57	57.53%	
Open Door	\$2,482.54	\$5,100.00	\$2,617.46	48.68%	
Property	\$40,449.21	\$70,620.00	\$30,170.79	57.28%	
Stewardship & Finance	\$601.06	\$2,455.20	\$1,854.14	24.48%	
Worship	\$8,388.61	\$15,550.00	\$7,161.39	53.95%	
Salaries, Payroll Taxes, & Ins.	\$132,193.55	\$215,616.84	\$83,423.29	61.31%	
Operating Expenses:	\$254,521.11	\$422,831.16	\$168,310.05		
Church Mortgage	\$89,900.00	\$180,450.00	\$90,550.00	49.82%	
Special Offerings	\$8,964.53	\$40,000.00	\$31,035.47	22.41%	
Miscellaneous	\$7,941.48	\$33,000.00	\$25,058.52	24.07%	
Transfers to Investments	\$0.00		\$0.00		
Total Cash Applications	\$361,327.12	\$676,281.16	\$315,379.04	53.43%	
Cash Balance End of Month:	\$20,174.89	(\$53,963.98)	(\$114,563.87)		

MASSANUTTEN PRESBYTERIAN CHURCH						
Treasurer's Report for the Period From: 7/1/07 to 7/31/07						
				Balance as of	1-Jul-07	\$11,482.87
EXPENSES						
BENEVOLENCES		Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	JULY
1	Basic Presbytery Support	\$24,000.00		\$14,000.00	\$10,000.00	\$2,000.00
2	Per Capita Assessment	\$6,749.12		\$6,749.12	\$0.00	
3	JMU Campus Ministry	\$3,600.00		\$1,800.00	\$1,800.00	
4	Pastor's Discretionary Fund	\$1,000.00		\$380.00	\$620.00	
5	People Helping People	\$1,500.00		\$0.00	\$1,500.00	
6	Blue Ridge Area Food Bank	\$1,200.00		\$0.00	\$1,200.00	
7	Massanetta Springs	\$2,500.00		\$2,500.00	\$0.00	
8	Fund for Theological Ed.	\$2,500.00		\$2,500.00	\$0.00	
9	EMHS	\$250.00		\$250.00	\$0.00	
10	Preschool Scholarships	\$2,000.00		\$0.00	\$2,000.00	
11	Unallocated	\$7,400.00		\$180.00	\$7,220.00	
Totals:		\$52,699.12	\$0.00	\$28,359.12	\$24,340.00	
ADMINISTRATION						
20	Office Supplies & Postage	\$7,500.00		\$4,359.60	\$3,140.40	\$1,166.13
21	Copier & Service	\$3,600.00		\$2,120.60	\$1,479.40	\$157.38
22	Telephone Expenses	\$3,600.00		\$1,970.28	\$1,629.72	\$284.99
23	Voicemail Expenses	\$400.00		\$210.98	\$189.02	\$30.14
24	Internet Service	\$840.00		\$489.65	\$350.35	\$69.95
25	Computer Upgrades & Repair	\$1,000.00		\$81.48	\$918.52	\$81.48
26	Insurance Package	\$12,000.00		\$6,221.00	\$5,779.00	\$7.00
27	Workers Comp. Insurance	\$2,200.00		\$1,071.50	\$1,128.50	
38	Capital Acquisitions	\$1,000.00		\$0.00	\$1,000.00	
29	Session Training & Retreat	\$1,500.00		\$586.52	\$913.48	
30	Staff Development	\$1,000.00		\$88.20	\$911.80	
Totals:		\$34,640.00	\$0.00	\$17,199.81	\$17,440.19	
CHRISTIAN EDUCATION						
40	General Expenses (Misc.)	\$150.00		\$0.00	\$150.00	
41	Church Sch. Lit. & Supplies	\$2,000.00		\$642.91	\$1,357.09	
42	Leadership Training & Ret.	\$250.00		\$0.00	\$250.00	
43	Church Library	\$250.00		\$65.00	\$185.00	
44	Small Group Ministry	\$250.00		\$0.00	\$250.00	
45	Disciples Bible Study	\$1,000.00		\$0.00	\$1,000.00	
46	5th Sunday Peogram	\$750.00		\$250.00	\$500.00	
Totals:		\$4,650.00	\$0.00	\$957.91	\$3,692.09	
COMMUNICATION						
50	Public Relations	\$1,000.00		\$688.26	\$311.74	
DEACONS						
60	College Student	\$600.00		\$0.00	\$600.00	
61	Postage, notes, cards, pencils	\$100.00		\$0.00	\$100.00	
62	Lenten Luncheons	\$150.00		\$34.04	\$115.96	
63	Health Education & Supplies	\$200.00		\$150.14	\$49.86	
64	Presby. Today Subscription	\$50.00		\$0.00	\$50.00	
65	Nursery Supplies	\$500.00		\$0.00	\$500.00	
66	Mission Trips	\$2,400.00	\$9,575.00	\$11,963.65	\$11.35	
67	Food Pantry	\$1,000.00	\$5,199.90	\$2,297.00	\$3,902.90	\$782.00
Totals:		\$5,000.00	\$14,774.90	\$14,444.83	\$5,330.07	

	FAMILY	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	JULY
70	General Expenses (Misc.)	\$150.00		\$0.00	\$150.00	
71	Church Lit.&Supplies (Faith V.)	\$2,000.00		\$370.18	\$1,629.82	\$207.90
72	Church Lit.&Supplies (Ch.Sc.)	\$800.00		\$199.40	\$600.60	
73	Special Liturgical Material	\$500.00		\$0.00	\$500.00	
74	Sr. High Fellowship	\$1,200.00		\$481.44	\$718.56	\$66.46
75	Middle High Fellowship	\$1,200.00		\$145.63	\$1,054.37	\$42.00
76	Youth Camps & Conferences	\$1,600.00	\$550.00	\$1,435.00	\$715.00	\$50.00
77	Youth Mission		\$2,069.88	\$600.00	\$1,469.88	
78	Vacation Bible School	\$1,250.00	\$1,110.00	\$1,432.10	\$927.90	
79	Leadership Training&Retreats	\$1,000.00		\$833.56	\$166.44	
80	Church Library - Family Resc.	\$200.00		\$230.39	(\$30.39)	
81	LOGOS	\$300.00		\$0.00	\$300.00	
82	Confirmation Class	\$750.00		\$650.84	\$99.16	
83	Children's Church	\$150.00		\$364.24	(\$214.24)	
84	Bread for the Journey	\$450.00		\$0.00	\$450.00	
85	New Programs	<u>\$450.00</u>		<u>\$0.00</u>	<u>\$450.00</u>	
	Totals:	\$12,000.00	\$3,729.88	\$6,742.78	\$8,987.10	
	FELLOWSHIP					
90	Fellowship Act.(Kit.Supplies)	\$2,500.00	\$125.00	\$1,188.43	\$1,436.57	\$260.41
91	Recreation	\$750.00		\$825.00	(\$75.00)	
92	Prime Timers	<u>\$250.00</u>		<u>\$0.00</u>	<u>\$250.00</u>	
	Totals:	\$3,500.00	\$125.00	\$2,013.43	\$1,486.57	
	OPEN DOOR					
100	General Expenses (Misc.)	\$4,500.00		\$2,482.54	\$2,017.46	\$359.75
101	New Member Materials	\$500.00		\$0.00	\$500.00	
102	Name Tags	<u>\$100.00</u>		<u>\$0.00</u>	<u>\$100.00</u>	
	Totals:	\$5,100.00	\$0.00	\$2,482.54	\$2,617.46	
	PROPERTY					
110	Building Supplies & Maint.	\$11,500.00		\$5,758.09	\$5,741.91	\$976.98
111	Church Cleaning Service	\$25,220.00		\$14,550.00	\$10,670.00	\$1,940.00
112	Manse Maintenance	\$500.00		\$17.81	\$482.19	
113	Grounds & Parking Lot	\$750.00		\$1,235.57	(\$485.57)	\$339.64
114	Electricity	\$17,000.00		\$9,434.30	\$7,565.70	\$1,357.41
115	Propane	\$15,000.00		\$9,043.46	\$5,956.54	
116	Sewer Service	\$230.00		\$133.98	\$96.02	\$19.14
117	Trash Collection	<u>\$420.00</u>		<u>\$276.00</u>	<u>\$144.00</u>	
	Totals:	\$70,620.00	\$0.00	\$40,449.21	\$30,170.79	
118	Church Loan Payment	\$180,450.00		\$89,900.00	\$90,550.00	\$16,000.00
			Total:	\$130,349.21		
	STEWARDSHIP & FINANCE					
120	Stewardship & Development	\$1,500.00		\$0.00	\$1,500.00	
121	Pledge Cards & Envelopes	\$500.00		\$489.24	\$10.76	\$447.03
122	Treasurer's Expenses	<u>\$455.20</u>		<u>\$111.82</u>	<u>\$343.38</u>	
	Totals:	\$2,455.20	\$0.00	\$601.06	\$1,854.14	
	WORSHIP					
130	General Expenses (Misc.)	\$2,500.00		\$1,032.12	\$1,467.88	\$180.00
131	Bulletins	\$1,500.00		\$456.78	\$1,043.22	
132	Supply Ministers	\$500.00		\$0.00	\$500.00	
133	Crossroad Pealers	\$225.00		\$0.00	\$225.00	
134	Youth Handbells (Spectrum)	\$1,000.00		\$650.50	\$349.50	

	WORSHIP CONT.	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	JULY
135	God's Children Choir	\$100.00		\$0.00	\$100.00	
136	Carol Choir	\$100.00		\$42.40	\$57.60	
137	Youth Choir	\$150.00		\$0.00	\$150.00	
138	Massanutten Ringers	\$225.00	\$455.00	\$283.95	\$396.05	
139	Chancel Choir	\$1,000.00		\$728.61	\$271.39	
140	Instrumental Choir	\$200.00		\$0.00	\$200.00	
141	Brass Band	\$500.00	\$3,732.70	\$3,681.50	\$551.20	\$699.13
142	Music Conferences	\$1,500.00		\$537.75	\$962.25	
143	Handbell Supplies	\$250.00	\$100.00	\$0.00	\$350.00	
144	Music Supplies/Equip.	\$200.00		\$0.00	\$200.00	
145	Cont. Ed. For Music Director	\$600.00		\$600.00	\$0.00	
146	Cont. Ed. For Organist	\$600.00		\$0.00	\$600.00	
147	Organ Maintenance	\$2,500.00		\$0.00	\$2,500.00	
148	Music Leadership	\$400.00		\$375.00	\$25.00	
149	Music Appreciation	<u>\$1,500.00</u>		<u>\$0.00</u>	<u>\$1,500.00</u>	
		\$15,550.00	\$4,287.70	\$8,388.61	\$11,449.09	
	PROF. STAFF SALARIES					
	Pastor					
150	Salary (\$40,600)	\$34,636.00		\$20,904.33	\$13,731.67	\$2,986.33
151	Housing Allowance	\$30,000.00		\$17,500.00	\$12,500.00	\$2,500.00
152	Half of Soc. Security	\$5,848.50		\$3,411.62	\$2,436.88	\$487.38
153	Major Medical Ins. (19.5%)	\$13,767.00		\$8,030.75	\$5,736.25	\$1,381.25
154	Pension Plan (11%)	\$7,766.00		\$4,530.19	\$3,235.81	\$779.17
155	Death & Dism. Benefit (1%)	\$706.00		\$381.81	\$324.19	\$70.83
156	Dental	\$675.00		\$423.75	\$251.25	\$311.25
157	Auto Travel (\$.485/mile)	\$3,880.00		\$3,407.62	\$472.38	\$1,199.41
158	Continuing Education	\$2,000.00	\$1,207.64	\$3,000.22	\$207.42	\$625.00
159	Prof. Books & Publications	\$1,000.00	\$555.38	\$872.26	\$683.12	\$286.39
160	Prof. Expen. (Cell Phone,etc.)	<u>\$1,000.00</u>		<u>\$652.41</u>	\$347.59	\$153.28
	Sub-Totals:	\$101,278.50		\$63,114.96	\$39,926.56	
	Director Of Member Care					
170	Salary (\$25,875)	\$20,943.60		\$12,730.86	\$8,212.74	\$2,259.06
171	Social Security	\$1,980.00		\$990.70	\$989.30	
172	Auto Travel (\$.485/mile)	\$2,425.00		\$1,481.44	\$943.56	\$360.84
173	Other Benefits (\$3,000)	<u>\$3,000.00</u>		<u>\$0.00</u>	<u>\$3,000.00</u>	
	Sub-Totals:	\$28,348.60		\$15,203.00	\$13,145.60	
	Office Manager					
180	Salary (\$22,680)	\$17,304.78		\$10,598.82	\$6,705.96	\$1,562.00
181	Social Security	\$1,643.00		\$800.43	\$842.57	
182	Major Medical Ins. (19.5%)	\$6,071.33		\$3,541.58	\$2,529.75	\$505.94
183	Pension Plan (11%)	\$2,494.80		\$1,261.26	\$1,233.54	\$180.18
184	Death & Dism. Ins. (1%)	\$226.80		\$114.66	\$112.14	\$16.38
185	Dental	<u>\$330.60</u>		<u>\$192.85</u>	<u>\$137.75</u>	\$27.55
	Sub-Totals:	\$28,071.31		\$16,509.60	\$11,423.96	
	TOTAL PROF. SALARIES:	\$157,698.41		\$94,827.56	\$64,496.12	
	OTHER STAFF SALARIES					
190	Secretary's Salary (\$8,976)	\$8,037.00		\$3,501.89	\$4,535.11	\$507.33
191	Secretary's Soc. Security	\$687.00		\$265.95	\$421.05	

SPECIAL OFFERING					Total for the Yr.:	JULY
400	Women's Birthday Offering				\$15.00	
401	Women's Thank Offering				\$0.00	
402	Easter Lilly				\$224.00	
403	Poinsettia				\$0.00	
404	Memorial Gifts				\$990.00	\$125.00
405	Food Pantry				\$1,525.00	\$50.00
406	Blanket Offering				\$1,357.00	
407	Pentecost Offering		Kept :	\$140.00	\$553.00	
408	Hunger Offering		Kept :	\$1,016.14	\$4,090.14	\$565.60
409	One Great Hour of Sharing				\$2,164.53	
410	Peacemaking Offering		Kept :		\$0.00	
411	Joy Offering				\$20.00	
412	Youth Handbells (Spectrum)				\$0.00	
413	Youth Mission				\$508.00	
414	Links of Love				\$95.00	
415	Endowment Fund				\$0.00	
416	Brass Band				\$1,347.00	\$454.00
417	Gulf Mission Fund				\$3,395.00	
418	Baja Trip				\$0.00	
419	African Mission Trip				\$525.00	
420	Ready to Respond				\$7,780.00	\$120.00
421					\$0.00	
422					\$0.00	
423					\$0.00	
424					\$0.00	
425					\$0.00	
					Total for the Yr.:	
					Total:	\$24,588.67
TOTAL INCOME FOR THE YEAR:					\$379,184.83	
					Total Month's Income:	\$58,437.29
					Ending Balance as of:	31-Jul-07
						\$20,174.89
			Balance as of	Amount	Current	
CHURCH'S CDs		<u>Closed Out</u>	<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>	
	Fence Fund CD (...10065)	28-Jun-07	\$4,428.43	\$75.77	\$4,504.20	
	Hite Endowment CD (...1149)		\$42,210.86	\$1,039.65	\$43,250.51	
		Total :	\$46,639.29	\$1,115.42	\$47,754.71	
			Opening	Amount	Current	
NEW CHURCH'S CDs		<u>Date Opened</u>	<u>Deposit</u>	<u>Deposited</u>	<u>Balance</u>	
	Music CD (...12810)	4-Jan-07	\$5,860.00	\$108.88	\$5,968.88	
	Reserve CD (...13020)	23-Jan-07	\$19,262.70	\$357.88	\$19,620.58	
	Mission CD (...15255)	28-Jun-07	\$7,660.00	\$0.00	\$7,660.00	
		Total :	\$32,782.70	\$466.76	\$33,249.46	
			Balance as of	Amount	Current	
CHURCH SAVINGS ACCOUNT			<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>	
	Pass Book Savings Account		\$3,659.58	\$0.00	\$3,659.58	
					Withdraws from Savings Account:	\$0.00
					Interest:	\$14.69
					BALANCE:	\$1.13
						\$3,674.27

ENDOWMENT FUND MONEY MARKET ACCOUNT					JULY
			Balance as of	Amount	Current
			<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>
			\$5,796.21	\$0.00	\$5,796.21
				Withdraws:	\$4,000.00
				Interest Earned:	\$15.43
				BALANCE:	\$1,811.64
ENDOWMENT FUND					
Pioneer Value Fund - Class A - On Dec. 5, 1986, purchased \$5,000.00 worth of shares (244.141)					
As of Jan. 1, 2007, the church had 1,579.911 shares				\$ 16.95/share	\$26,779.49
As of March 31, 2007, the church had 1,579.911 shares				\$ 16.98/share	\$26,826.89
As of June 30, 2007, the church had 1,592.854 shares				\$ 18.16/share	\$28,926.23
As of Dec. 31, 2006, the church had 1,579.911 shares				\$ 16.95/share	\$26,779.49
Dividend Income	6/14/07	Reinvested	\$236.99		
Long Term Cap Gain	11/29/06	Reinvested			
Short Term Cap Gain	11/29/06	Reinvested			
Dividend Income	12/18/06	Reinvested			
			=====		
Total Dividends/Capital Gains for 2007:			\$236.99		