

Massanutten Presbyterian Church					
Cash Sources and Applications Report					
For the Month Ended : August, 2007					
	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>	<u>% of Budget</u>	
Cash Sources					
Cash Balance as of Jan. 1, 2007	\$2,317.18	\$2,317.18			
Church School Receipts	\$1,751.89	\$3,500.00	\$1,748.11	50.05%	
Loose Plate Receipts	\$22,606.36	\$25,000.00	\$2,393.64	90.43%	
Current Expense Receipts	\$349,654.04	\$476,500.00	\$126,845.96	73.38%	
Unpledged & New Member Giving		\$40,000.00			
Other Income	<u>\$27,734.90</u>	<u>\$35,000.00</u>	<u>\$7,265.10</u>	79.24%	
Operating Receipts:	\$401,747.19	\$580,000.00	\$138,252.81	69.27%	
Special Offerings	\$26,724.84	\$40,000.00	\$13,275.16	66.81%	
Transfers from Investments	\$0.00		\$0.00		
Total Cash Available	\$430,789.21	\$622,317.18	\$151,527.97	69.22%	
Cash Applications					
Benevolences	\$36,964.56	\$52,699.12	\$15,734.56	70.14%	
Administration	\$21,231.37	\$34,640.00	\$13,408.63	61.29%	
Christian Education	\$957.91	\$4,650.00	\$3,692.09	20.60%	
Communication	\$688.26	\$1,000.00	\$311.74	68.83%	
Deacons	\$14,859.83	\$5,000.00	(\$9,859.83)	297.20%	
Family	\$7,245.03	\$12,000.00	\$4,754.97	60.38%	
Fellowship	\$2,141.22	\$3,500.00	\$1,358.78	61.18%	
Open Door	\$2,815.29	\$5,100.00	\$2,284.71	55.20%	
Property	\$50,921.19	\$70,620.00	\$19,698.81	72.11%	
Stewardship & Finance	\$1,255.75	\$2,455.20	\$1,199.45	51.15%	
Worship	\$8,954.73	\$15,550.00	\$6,595.27	57.59%	
Salaries, Payroll Taxes, & Ins.	<u>\$151,356.30</u>	<u>\$225,516.24</u>	<u>\$74,159.94</u>	67.12%	
Operating Expenses:	\$299,391.44	\$432,730.56	\$133,339.12		
Church Mortgage	\$105,900.00	\$180,450.00	\$74,550.00	58.69%	
Special Offerings	\$9,356.53	\$40,000.00	\$30,643.47	23.39%	
Miscellaneous	\$9,284.20	\$33,000.00	\$23,715.80	28.13%	
Transfers to Investments	\$0.00		\$0.00		
Total Cash Applications	\$423,932.17	\$686,180.56	\$262,956.00	61.78%	
Cash Balance End of Month:	<u>\$6,857.04</u>	<u>(\$63,863.38)</u>	<u>(\$111,428.03)</u>		

MASSANUTTEN PRESBYTERIAN CHURCH						
Treasurer's Report for the Period From: 8/1/07 to 8/31/07						
				Balance as of	01-Aug-07	\$20,174.89
EXPENSES						
BENEVOLENCES		Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	AUGUST
1	Basic Presbytery Support	\$24,000.00		\$16,000.00	\$8,000.00	\$2,000.00
2	Per Capita Assessment	\$6,749.12		\$6,749.12	\$0.00	
3	JMU Campus Ministry	\$3,600.00		\$3,600.00	\$0.00	\$1,800.00
4	Pastor's Discretionary Fund	\$1,000.00	\$10.00	\$435.44	\$574.56	\$55.44
5	People Helping People	\$1,500.00		\$1,500.00	\$0.00	\$1,500.00
6	Blue Ridge Area Food Bank	\$1,200.00		\$0.00	\$1,200.00	
7	Massanetta Springs	\$2,500.00		\$2,500.00	\$0.00	
8	Fund for Theological Ed.	\$2,500.00		\$2,500.00	\$0.00	
9	EMHS	\$250.00		\$250.00	\$0.00	
10	Preschool Scholarships	\$2,000.00		\$2,000.00	\$0.00	\$2,000.00
11	Unallocated	\$7,400.00		\$1,430.00	\$5,970.00	\$1,250.00
Totals:		\$52,699.12	\$10.00	\$36,964.56	\$15,744.56	
ADMINISTRATION						
20	Office Supplies & Postage	\$7,500.00	\$65.00	\$7,483.07	\$81.93	\$3,123.47
21	Copier & Service	\$3,600.00		\$2,548.22	\$1,051.78	\$427.62
22	Telephone Expenses	\$3,600.00		\$2,260.51	\$1,339.49	\$290.23
23	Voicemail Expenses	\$400.00		\$241.12	\$158.88	\$30.14
24	Internet Service	\$840.00		\$559.60	\$280.40	\$69.95
25	Computer Upgrades & Repair	\$1,000.00		\$81.48	\$918.52	
26	Insurance Package	\$12,000.00		\$6,221.00	\$5,779.00	
27	Workers Comp. Insurance	\$2,200.00	\$567.00	\$1,071.50	\$1,695.50	
38	Capital Acquisitions	\$1,000.00		\$0.00	\$1,000.00	
29	Session Training & Retreat	\$1,500.00		\$586.52	\$913.48	
30	Staff Development	\$1,000.00		\$178.35	\$821.65	\$90.15
Totals:		\$34,640.00	\$632.00	\$21,231.37	\$14,040.63	
CHRISTIAN EDUCATION						
40	General Expenses (Misc.)	\$150.00		\$0.00	\$150.00	
41	Church Sch. Lit. & Supplies	\$2,000.00		\$642.91	\$1,357.09	
42	Leadership Training & Ret.	\$250.00		\$0.00	\$250.00	
43	Church Library	\$250.00		\$65.00	\$185.00	
44	Small Group Ministry	\$250.00		\$0.00	\$250.00	
45	Disciples Bible Study	\$1,000.00		\$0.00	\$1,000.00	
46	5th Sunday Program	\$750.00		\$250.00	\$500.00	
Totals:		\$4,650.00	\$0.00	\$957.91	\$3,692.09	
COMMUNICATION						
50	Public Relations	\$1,000.00		\$688.26	\$311.74	
DEACONS						
60	College Student	\$600.00		\$0.00	\$600.00	
61	Postage, notes, cards, pencils	\$100.00		\$0.00	\$100.00	
62	Lenten Luncheons	\$150.00		\$34.04	\$115.96	
63	Health Education & Supplies	\$200.00		\$150.14	\$49.86	
64	Presby. Today Subscription	\$50.00		\$0.00	\$50.00	
65	Nursery Supplies	\$500.00		\$0.00	\$500.00	
66	Mission Trips	\$2,400.00	\$9,585.00	\$11,963.65	\$21.35	
67	Food Pantry	\$1,000.00	\$5,551.90	\$2,712.00	\$3,839.90	\$415.00
Totals:		\$5,000.00	\$15,136.90	\$14,859.83	\$5,277.07	

	FAMILY	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	AUGUST
70	General Expenses (Misc.)	\$150.00		\$0.00	\$150.00	
71	Church Lit.&Supplies (Faith V.)	\$2,000.00		\$370.18	\$1,629.82	
72	Church Lit.&Supplies (Ch.Sc.)	\$800.00		\$199.40	\$600.60	
73	Special Liturgical Material	\$500.00		\$0.00	\$500.00	
74	Sr. High Fellowship	\$1,200.00		\$528.70	\$671.30	\$47.26
75	Middle High Fellowship	\$1,200.00		\$145.63	\$1,054.37	
76	Youth Camps & Conferences	\$1,600.00	\$550.00	\$1,485.00	\$665.00	\$50.00
77	Youth Mission		\$2,069.88	\$600.00	\$1,469.88	
78	Vacation Bible School	\$1,250.00	\$1,110.00	\$1,432.10	\$927.90	
79	Leadership Training&Retreats	\$1,000.00		\$833.56	\$166.44	
80	Church Library - Family Resc.	\$200.00		\$230.39	(\$30.39)	
81	LOGOS	\$300.00		\$300.00	\$0.00	\$300.00
82	Confirmation Class	\$750.00		\$650.84	\$99.16	
83	Children's Church	\$150.00		\$469.23	(\$319.23)	\$104.99
84	Bread for the Journey	\$450.00		\$0.00	\$450.00	
85	New Programs	<u>\$450.00</u>		<u>\$0.00</u>	<u>\$450.00</u>	
	Totals:	\$12,000.00	\$3,729.88	\$7,245.03	\$8,484.85	
	FELLOWSHIP					
90	Fellowship Act.(Kit.Supplies)	\$2,500.00	\$340.00	\$1,316.22	\$1,523.78	\$127.79
91	Recreation	\$750.00		\$825.00	(\$75.00)	
92	Prime Timers	<u>\$250.00</u>		<u>\$0.00</u>	<u>\$250.00</u>	
	Totals:	\$3,500.00	\$340.00	\$2,141.22	\$1,358.78	
	OPEN DOOR					
100	General Expenses (Misc.)	\$4,500.00		\$2,815.29	\$1,684.71	\$332.75
101	New Member Materials	\$500.00		\$0.00	\$500.00	
102	Name Tags	<u>\$100.00</u>		<u>\$0.00</u>	<u>\$100.00</u>	
	Totals:	\$5,100.00	\$0.00	\$2,815.29	\$2,284.71	
	PROPERTY					
110	Building Supplies & Maint.	\$11,500.00	\$4,504.20	\$12,332.59	\$3,671.61	\$6,574.50
111	Church Cleaning Service	\$25,220.00		\$16,975.00	\$8,245.00	\$2,425.00
112	Manse Maintenance	\$500.00		\$17.81	\$482.19	
113	Grounds & Parking Lot	\$750.00		\$1,299.08	(\$549.08)	\$63.51
114	Electricity	\$17,000.00		\$10,657.13	\$6,342.87	\$1,222.83
115	Propane	\$15,000.00		\$9,043.46	\$5,956.54	
116	Sewer Service	\$230.00		\$153.12	\$76.88	\$19.14
117	Trash Collection	<u>\$420.00</u>		<u>\$443.00</u>	<u>(\$23.00)</u>	\$167.00
	Totals:	\$70,620.00	\$4,504.20	\$50,921.19	\$24,203.01	
118	Church Loan Payment	\$180,450.00		\$105,900.00	\$74,550.00	\$16,000.00
			Total:	\$156,821.19		
	STEWARDSHIP & FINANCE					
120	Stewardship & Development	\$1,500.00		\$350.00	\$1,150.00	\$350.00
121	Pledge Cards & Envelopes	\$500.00		\$489.24	\$10.76	
122	Treasurer's Expenses	<u>\$455.20</u>		<u>\$416.51</u>	<u>\$38.69</u>	\$304.69
	Totals:	\$2,455.20	\$0.00	\$1,255.75	\$1,199.45	
	WORSHIP					
130	General Expenses (Misc.)	\$2,500.00		\$1,273.02	\$1,226.98	\$240.90
131	Bulletins	\$1,500.00		\$456.78	\$1,043.22	
132	Supply Ministers	\$500.00		\$0.00	\$500.00	
133	Crossroad Pealers	\$225.00		\$0.00	\$225.00	
134	Youth Handbells (Spectrum)	\$1,000.00	\$252.00	\$650.50	\$601.50	

	WORSHIP CONT.	Amt. Budgeted	Income	Amt. Spent	Amt. Remaining	AUGUST
135	God's Children Choir	\$100.00		\$0.00	\$100.00	
136	Carol Choir	\$100.00		\$42.40	\$57.60	
137	Youth Choir	\$150.00		\$0.00	\$150.00	
138	Massanutten Ringers	\$225.00	\$455.00	\$365.95	\$314.05	\$82.00
139	Chancel Choir	\$1,000.00		\$741.88	\$258.12	\$13.27
140	Instrumental Choir	\$200.00		\$19.95	\$180.05	\$19.95
141	Brass Band	\$500.00	\$4,732.70	\$3,681.50	\$1,551.20	
142	Music Conferences	\$1,500.00		\$682.75	\$817.25	\$145.00
143	Handbell Supplies	\$250.00	\$100.00	\$65.00	\$285.00	\$65.00
144	Music Supplies/Equip.	\$200.00		\$0.00	\$200.00	
145	Cont. Ed. For Music Director	\$600.00		\$600.00	\$0.00	
146	Cont. Ed. For Organist	\$600.00		\$0.00	\$600.00	
147	Organ Maintenance	\$2,500.00		\$0.00	\$2,500.00	
148	Music Leadership	\$400.00		\$375.00	\$25.00	
149	Music Appreciation	<u>\$1,500.00</u>		<u>\$0.00</u>	<u>\$1,500.00</u>	
		\$15,550.00	\$5,539.70	\$8,954.73	\$12,134.97	
	PROF. STAFF SALARIES					
	Pastor					
150	Salary (\$40,600)	\$34,636.00		\$23,890.66	\$10,745.34	\$2,986.33
151	Housing Allowance	\$30,000.00		\$20,000.00	\$10,000.00	\$2,500.00
152	Half of Soc. Security	\$5,848.50		\$3,899.00	\$1,949.50	\$487.38
153	Major Medical Ins. (19.5%)	\$13,767.00		\$9,178.00	\$4,589.00	\$1,147.25
154	Pension Plan (11%)	\$7,766.00		\$5,177.36	\$2,588.64	\$647.17
155	Death & Dism. Benefit (1%)	\$706.00		\$440.64	\$265.36	\$58.83
156	Dental	\$675.00		\$480.00	\$195.00	\$56.25
157	Auto Travel (\$.485/mile)	\$3,880.00		\$3,407.62	\$472.38	
158	Continuing Education	\$2,000.00	\$1,207.64	\$3,000.22	\$207.42	
159	Prof. Books & Publications	\$1,000.00	\$555.38	\$872.26	\$683.12	
160	Prof. Expen. (Cell Phone,etc.)	<u>\$1,000.00</u>		<u>\$652.41</u>	\$347.59	
	Sub-Totals:	\$101,278.50		\$70,998.17	\$32,043.35	
	Director Of Member Care					
170	Salary (\$34,500)	\$27,108.00		\$14,989.92	\$12,118.08	\$2,259.06
171	Social Security	\$2,640.00		\$990.70	\$1,649.30	
172	Auto Travel (\$.485/mile)	\$3,000.00		\$1,481.44	\$1,518.56	
173	Continuing Education	\$1,000.00		\$70.60	\$929.40	\$70.60
174	Prof. Books & Publications	\$500.00		\$0.00	\$500.00	
175	Annuity	<u>\$4,000.00</u>		<u>\$0.00</u>	<u>\$4,000.00</u>	
	Sub-Totals:	\$38,248.00		\$17,532.66	\$20,715.34	
	Office Manager					
180	Salary (\$22,680)	\$17,304.78		\$12,110.48	\$5,194.30	\$1,511.66
181	Social Security	\$1,643.00		\$800.43	\$842.57	
182	Major Medical Ins. (19.5%)	\$6,071.33		\$4,047.52	\$2,023.81	\$505.94
183	Pension Plan (11%)	\$2,494.80		\$1,441.44	\$1,053.36	\$180.18
184	Death & Dism. Ins. (1%)	\$226.80		\$131.04	\$95.76	\$16.38
185	Dental	<u>\$330.60</u>		<u>\$220.40</u>	<u>\$110.20</u>	\$27.55
	Sub-Totals:	\$28,071.31		\$18,751.31	\$9,209.80	
	TOTAL PROF. SALARIES:	\$167,597.81		\$107,282.14	\$61,968.49	

SPECIAL OFFERING					Total for the Yr.:	AUGUST
400	Women's Birthday Offering				\$15.00	
401	Women's Thank Offering				\$0.00	
402	Easter Lilly				\$224.00	
403	Poinsettia				\$0.00	
404	Memorial Gifts				\$990.00	
405	Food Pantry				\$1,877.00	\$352.00
406	Blanket Offering				\$1,357.00	
407	Pentecost Offering		Kept :	\$140.00	\$553.00	
408	Hunger Offering		Kept :	\$1,146.31	\$4,612.31	\$522.17
409	One Great Hour of Sharing				\$2,164.53	
410	Peacemaking Offering		Kept :		\$0.00	
411	Joy Offering				\$20.00	
412	Youth Handbells (Spectrum)				\$252.00	\$252.00
413	Youth Mission				\$508.00	
414	Links of Love				\$95.00	
415	Endowment Fund				\$0.00	
416	Brass Band				\$2,347.00	\$1,000.00
417	Gulf Mission Fund				\$3,395.00	
418	Baja Trip				\$0.00	
419	African Mission Trip				\$525.00	
420	Ready to Respond				\$7,790.00	\$10.00
421					\$0.00	
422					\$0.00	
423					\$0.00	
424					\$0.00	
425					\$0.00	
					Total for the Yr.:	
					Total:	\$26,724.84
TOTAL INCOME FOR THE YEAR:					\$428,472.03	
					Total Month's Income:	\$49,287.20
					Ending Balance as of:	31-Aug-07
						\$6,857.04
			Balance as of	Amount	Current	
CHURCH'S CDs		<u>Closed Out</u>	<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>	
	Fence Fund CD (...10065)	28-Jun-07	\$4,428.43	\$75.77	\$4,504.20	
	Hite Endowment CD (...1149)		\$42,210.86	\$1,393.80	\$43,604.66	\$180.34
		Total :	\$46,639.29	\$1,469.57	\$48,108.86	
			Opening	Amount	Current	
NEW CHURCH'S CDs		<u>Date Opened</u>	<u>Deposit</u>	<u>Deposited</u>	<u>Balance</u>	
	Music CD (...12810)	4-Jan-07	\$5,860.00	\$153.43	\$6,013.43	\$22.68
	Reserve CD (...13020)	23-Jan-07	\$19,262.70	\$504.33	\$19,767.03	\$74.57
	Mission CD (...15255)	28-Jun-07	\$7,660.00	\$50.34	\$7,710.34	\$25.63
		Total :	\$32,782.70	\$708.10	\$33,490.80	
			Balance as of	Amount	Current	
CHURCH SAVINGS ACCOUNT			<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>	
		Pass Book Savings Account	\$3,659.58	\$0.00	\$3,659.58	
		Withdraws from Savings Account:			\$0.00	
		Interest:			\$14.69	
		BALANCE:			\$3,674.27	

ENDOWMENT FUND MONEY MARKET ACCOUNT						AUGUST
			Balance as of	Amount	Current	
			<u>31-Dec-06</u>	<u>Deposited</u>	<u>Balance</u>	
			\$5,796.21	\$0.00	\$5,796.21	
				Withdraws:	\$4,000.00	
				Interest Earned:	<u>\$16.27</u>	\$0.84
				BALANCE:	\$1,812.48	
ENDOWMENT FUND						
Pioneer Value Fund - Class A - On Dec. 5, 1986, purchased \$5,000.00 worth of shares (244.141)						
As of Jan. 1, 2007, the church had 1,579.911 shares				\$ 16.95/share	\$26,779.49	
As of March 31, 2007, the church had 1,579.911 shares				\$ 16.98/share	\$26,826.89	
As of June 30, 2007, the church had 1,592.854 shares				\$ 18.16/share	\$28,926.23	
As of Dec. 31, 2006, the church had 1,579.911 shares				\$ 16.95/share	\$26,779.49	
Dividend Income	6/14/07	Reinvested	\$236.99			
Long Term Cap Gain	11/29/06	Reinvested				
Short Term Cap Gain	11/29/06	Reinvested				
Dividend Income	12/18/06	Reinvested				
			=====			
Total Dividends/Capital Gains for 2007:			\$236.99			